



**SEPARATE AUDIT REPORT
OF THE
COMPTROLLER AND AUDITOR GENERAL OF
INDIA**

**ON THE ACCOUNTS OF THE
ARUNACHAL PRADESH STATE ELECTRICITY
REGULATORY COMMISSION (APSERC),
ITANAGAR**



**FOR THE YEAR ENDED
31 MARCH 2018**

**Separate Audit Report of the Comptroller & Auditor General of India on
Accounts of the Arunachal Pradesh State Electricity Regulatory Commission,
Itanagar for the year ended 31 March 2018**

We have audited the attached Balance Sheet of the Arunachal Pradesh State Electricity Regulatory Commission as at 31 March 2018 and the Income & Expenditure Account/Receipts & Payment Accounts for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Power & Conditions of Service) Act, 1971, read with Section 104 of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

This Separate Audit Report contains comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An Audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

- ii. The Balance Sheet and Income & Expenditure Account/Receipts & Payment Account dealt with by this report have been drawn up as per the format applicable to the West Bengal Electricity Regulatory Commission, and the same is being considered by the Government of Arunachal Pradesh for notification in the Official Gazette, after consultation with the Comptroller & Auditor General of India.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 of the Electricity Act, 2003, in so far as it appears from our examination of such books.
- iv. We further report that:

A. Balance Sheet and Income & Expenditure Account/Receipts & Payments Account

The Annual Accounts for the year ended 31 March 2018 have been prepared as per the form of accounts approved by the Government of Arunachal Pradesh and notified in the Official Gazette after consultation with the Comptroller & Auditor General of India.

- v. Subject to our observations in the preceding paragraph, we report that the Balance Sheet and Income & Expenditure Account/Receipts & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above in this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Commission as at 31 March 2018; and

b. In so far relates to the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Itanagar.

Date: 3rd May 2019

for and on behalf of the C & AG of India



**Principal Accountant General
Arunachal Pradesh**

Annexure

1. Adequacy of Internal Audit and Internal Control Mechanism

The Commission did not have any Internal Audit Manual and Internal Audit was not conducted for the period 2017-18. For internal control purpose and pre-checking of bills were carried out by Finance and Accounts Officer before passing for payments.

2. Adequacy of Physical Verification of Fixed Assets and Inventories

Physical verification of assets and inventories was conducted during the period 2017-18, however, no action was taken to write off the assets which had exhausted its useful life and no more in use by the Commission.

3. Regularity in Payment of Statutory Dues.

The Institute was regular in payment of Statutory Dues.

4. Provision of Retirement benefits.

The provision of retirement benefit was not made as per actuarial valuation.

Place: **Itanagar**
Dated: **3rd May 2019**

For and on behalf of the C&AG of India


Principal Accountant General
Arunachal Pradesh



ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNUAL ACCOUNTS 2017-18 (Revised)

O.T. BUILDING, 2nd FLOOR T.T.MARG, NITIVIHAR, ITANAGAR-791111

Telephone No: 0360-2291642 & 0360-2291643 ,
Website : www.apserc.nic.in

E-mail : apserc-arn@gov.in

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 2017-18


1. The Accounts of the Commission is prepared on accrual basis.
2. The Annual Accounts of the Commission for the year 2017-18 is prepared as per Guide line issued by Govt of Arunachal Pradesh and as per General Accounting Principles & Practices in India.
3. As advised by the Comptroller and Auditor General of India, the depreciation on fixed assets is calculated as per Schedule-II of the Companies Act,2013 under Straight Line Method.
4. Previous year figures have been regrouped/ reclassified, wherever necessary to make them comparable with the current year's figures.
5. The pay and allowances of Chairperson and other staff for the previous Financial year i.e 2016-17 and current Financial year i.e 2017-18 is shown separately as follows:

	2016-17	2017-18
A. Chairperson	Rs.18,17,215.00	Rs. 34,10,800.00
B. Other Staff	Rs. 33,66,824.00	Rs. 64,12,716.00
C. Professional/ Technical fee		Rs 37,89,194.00

6. Cut -of date for preparation of Accounts is 15th April 2018.
7. As far as practicable accounts of the Commission have been prepared correctly and following all accounting standard in force.
8. Final audited accounts for the Financial Year 2011-12 have been laid on the table of State Legislative Assembly on 29/01/2015. Similarly audited accounts for the Commission for the FY-2012-13 & 2013-14 were also laid on the table of Arunachal Pradesh Legislative Assembly on 21/03/2016 during its Eighth Session. Annuals accounts of the Commission for the FY-2014-15 although audited by AG have not yet been placed before the Assembly.
9. This Annual Accounts for the FY-2017-18 has been adopted by the Commission.


(Shri Jaydip Mukherjee)

F&AO, APSERC


(Shri D. Mishra)

Secretary i/c APSERC


(Shri Raghunath Prasad Singh)

Chairperson, APSERC

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

EXECUTIVE SUMMARY 2017-18

The Arunachal Pradesh State Electricity Regulatory Commission stepped into its seventh Financial Year during 2017-18.

The Arunachal Pradesh State Electricity Regulatory Commission was established and incorporated by the Government of Arunachal Pradesh through a notification No. PWRs/W-1075/2004 dated 7th May' 2010 under section 82 of the Electricity Act, 2003 with its office presently located at Itanagar. The Commission derives its powers under Section 86 of the Electricity Act 2003. The Govt. of Arunachal Pradesh vide its order no. PWRs/W-1075/2004, Dated 29th October'2010 appointed the Single Member-cum-Chairman of the Arunachal Pradesh State Electricity Regulatory Commission. The Commission started functioning w.e.f 2nd March' 2011 on joining of the Chairperson. Though the Chairman joined the Commission in the beginning of March 2011, but the regular activities of the Commission could start in mid of July 2011 when the Secretary to the Commission and the Finance & Accounts Officer of the Commission was posted by the Government of Arunachal Pradesh.

The main functions assigned to the Commission under Section 86 of the Act are as follows: -

1. The State Commission shall discharge the following functions, namely:-
 - a) determine the tariff of generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case be, within the State :
Providing that where open access has been permitted to a category of consumers under section 42, the State Commission shall determine only the wheeling charges and surcharge thereon, if any, for the said category of consumers;
 - b) regulate electricity purchase and procurement process of distribution licensees including the price at which electricity shall be procured from the generating companies or licensees or from other sources through agreements for purchase of power for distribution and supply within the State;
 - c) facilitate intra-state transmission and wheeling of electricity;
 - d) issue licenses to persons seeking to act as transmission licensees, distribution licensees and electricity traders with respect to their operations within the State;
 - e) promote co-generation and generation of electricity from renewable sources of energy by providing suitable measures for connectivity with the grid and sale of electricity to any person, and also specify, for purchase of electricity from such sources, a percentage of the total consumption of electricity in the area of a distribution licensee;
 - f) adjudicate upon the disputes between the licensees and generating companies and to refer any dispute for arbitration;
 - g) levy fee for the purpose of this Act;
 - h) specify State Grid Code consistent with the Grid Code specified under clause (h) of sub-section (1) of section 79;
 - i) specify or enforce standards with respect to quality, continuity and reliability of service by licensees;
 - j) fix the trading margin in the intra-state trading of electricity, if considered necessary; and
 - k) discharge such other functions as may be assigned to it under this Act

2. The State Commission shall also advise the State Government on all or following matters, namely :

- promotion of competition, efficiency and economy in activities of the electricity industry;
- promotion of investment in electricity industry;
- reorganization and restructuring of electricity industry in the State;
- matters concerning generation, transmission, distribution and trading of electricity or any other matter referred to the State Commission by that Government

3. In discharge of its functions, the State Commission shall be guided by the National Electricity Policy, National Electricity Plan and tariff policy published under sub-section (2) of section 3. From the beginning the State of Arunachal Pradesh did not have its own State Electricity Board and the Power Sector has been managed directly by the State Government through the Department of Power (the deemed licensee for Distribution and Transmission of Electricity) and the Department of Hydro Power Development (for Generation of Electricity from Micro / Mini / Small Hydro). There is therefore no Board to be unbundled with the enforcement of Indian Electricity Act 2003 and the corporatization of Power Department and Department of Hydro Power Development into Government Companies appears to be the only answer so far as the process of reforms of the Power Sector is concerned.

Establishment of Office : During the year 2017-18, the Commission has shifted his office to a new building at Niti Vihar, Itanagar on rent and started functioning there since August 2018.

Staffing Pattern :

In terms of the provisions of Section 91(2) & (3) of the Indian Electricity Act, 2003, the Government of Arunachal Pradesh has approved/specified the terms and conditions of the services of the Secretary, officers and other employees of the Arunachal Pradesh State Electricity Regulatory Commission (APSERC) including their numbers, nature and categories as follows:

Sl. No.	Name & Nos. of the Post	Pay Scale	Category
1	Secretary- 1 no.	Rs.37400-67000; GP-8700 (PB-4)	Category I (Head of Deptt. of the Commission)
2	Joint Director- 1 no.	Rs.15600-39100; GP-7600 (PB-3)	Category II, Professional
3	Deputy Director- 3 nos.	Rs.15600-39100; GP-6600 (PB-3)	Category II, Professional
4	F &AO- 1 no	Rs.15600-39100; GP-5400 (PB-3)	Category III, Accounts
5	Private Secretary- 1 no.	Rs.15600-39100; GP-5400 (PB-3)	Category III, Supporting
6	Personal Assistant-1no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting
7	Assistant- 1 no.	Rs.9300-34800; GP-4200 (PB-2)	Category III, Accounts
8	UDC- 2 no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting
9	LDC- 2 no.	Rs.5200-20200; GP-2400	Category III, Supporting

		(PB-1)	
10	Driver- 2 nos.	Rs.4440 -7440; GP-1900 (PB-1)	Category III, Supporting
11	Peon/Chowkidar-2 nos.	Rs.4440 -7440; GP-1300 (1S)	Category III, Supporting

Out of the above, the post of Secretary has been filled up on regular basis by appointment of Sh. Rakesh Kumar on his permanent absorption to the Commission from the Govt. of Ar. Pr. But the post of Finance & Accounts Officer which remained to be filled upon full time basis and was manned by an Officer of Government of Arunachal Pradesh(Accounts & Treasuries) as additional charges of F&AO in the Commission has now been filled up by a full time F&AO on deputation from Govt. of A.P.(DRDA under Deptt. of Rural Development). The post of P.S. to the Chairman and Personal Assistant to the Secretary against which the candidates were working on deputation have already been absorbed in the Commission. The other post of Assistant, UDC, LDC, one no. Driver and Peon/Chowkidar are still lying vacant. One no. post of Driver has been filled up on regular basis. Other than the above regular posts, the Commission still has one full time Accountant on Retainer basis and 6 nos. casual staff for the purpose of office Peon, Caretaker of the residence & Camp Office of the Chairperson etc. Besides the above, the Commission during the year has engaged 7 (seven) Consultants to support its technical, financial and legal function.

Regulations : No Regulation is issued by the Commission during the year 2017-18.

Finance & Accounts : As of now fund for the operation of the Commission is provided by the Government of Arunachal Pradesh through the budget of Department of Power as Grant-in-Aid. SERC fund rules as per Section 103 of the Indian Electricity Act 2003 have been framed/notified by the Government of Arunachal Pradesh during this year. Similarly, the formats for preparation of Annual Statement of Accounts have also been notified by the State Government. The accounts of the Commission have been maintained as per the said notification and accounting policies and principles during the year under consideration.

The Commission earned a revenue of Rs. 1,50,283.00(Rupees One lacs fifty thousand two hundred and eighty three only) during the current Financial Year. However the Department of Power has still not paid the Annual License Fees for Distribution and Transmission of electricity for the year 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17 & 2017-18.

The statement of fund available and expenditure during this year has been compiled in the enclosed statement of accounts in prescribed formats as per notification of the State Government and also standard accounting policies and principles.

Audit by the C&AG : The audit of the annual accounts of the Commission have been undertaken by the Accountant General's and Audit report is received by the Commission. Accounts for the year 2015-16 & 2016-17 have been submitted to AG for their audit and inspection. Report is yet to received by the Commission.

Tariff Petition & Tariff Orders :

- i) The Commission issued its Retail Tariff order for the FY-2017-18 in respect of Department of Power-GOAP on 26-09-2017.
- ii) The Commission also issued Tariff Order for the financial year 2017-18 in respect of Department of Hydro Power Development, GOAP on 08-09-2017.

Memberships : The Commission alike previous years has continued to be the Members of the following Forums, viz.


1. Forum of Regulators.(FOR)
2. Forum of Indian Regulators.(FOIR)
3. Forum of Regulators for Eastern & North-Eastern States(FORENS)
4. CBIP India


Training Programmes :

- i. Chairman, Secretary and all the Consultants of the Commission attended workshop organised by Forum of Regulators at New Delhi from 17.11.2017 to 19.11.2017.
- ii. Smti Punam Rabha, Staff Consultant attended 11th Capacity Building Programme organised by Department of Industrial and Management Engineering, Indian Institute of Technology Kanpur (IIT, Kanpur) from 9-15 December 2017.
- iii. Chairman, Secretary and Expert Consultant attended ISG week at New Delhi from 05-03-2018 to 09-03-2018

Laying of the Audit Report before the State Legislative Assembly: Audited Annual Accounts for the FY 2011-12 have been laid on the table of the State Legislative Assembly on 29/1/2015 and that for FY 2012-13 & 2013-14 on 21st March 2016. The annual accounts for the FY 2014-15 though audited has not been laid on the table of the Legislative Assembly till now.


(Shri J. Mukherjee
F&AO, APERC


(Shri Dharmendra Mishra)
Secretary(i/c), APERC


(Shri Raghunath Prasad Singh)
Chairman, APERC

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNEXURE I
(See Rule 5)

Receipts & Payments Accounts for the year ended 31st March 2018

Dr	Receipt To	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Payments By	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Cr
1	Opening Balance				1 Establishment Charges and (Schedule X)				
(i)	Cash in HAND				(i) Pay and allowances(Chairperson)	3410800	3410800	1817215	
(ii)	Cash at BANK	1060994.50	1060994.50	4709588	(ii) Pay & Allowances (Other Staff)	5878726	5878726	4167070	
					(ii) Wages	436643	436643	437473	
					Remuneration for Professional and Other Services	3789194	3789194		
					(iv) Leave salary and Pension Contribution				
					(v) Travel Expenses : (schedule Y)				
					(a) Domestic Travel (Chairperson)	708148	708148	485910	
					(b) Foreign Travel(Chairperson)				
					(c.) Leave Travel Concession (Chairperson)	29498	29498		
					(a) Domestic Travel(Other Staff)	319762	319762	243612	
					(b) Foreign Travel(Other Staff)				
					(c) LTC (other staff)				
					Honorarium			33500	
					(vi) Overtime Allowances				
					(vii) Medical and Health care facilities(Chairperson)				
					(viii) Medical and Health care facilities(Other Staff)	14837	14837	138221	
					(ix) Bonus				
					(x) Other Establishment charges (Bank charges)	88635.67	88635.67	31281.5	
					(xi) CPF of Chairperson			1443532	
					(xii) EPFO of FAO (Employer contribution)	81899	81899	69713	
	TOTAL	1060994.50	1060994.5	4709588	TOTAL	14758142.7	14758142.67	8867527.5	

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2	Grants-in-aid from Government of Arunachal Pradesh	26200000	26200000	26200000	18800000	2	Administrative & other office Expenses				
						(i)	Meeting/ Conference etc. charges	41644	41644		
						(ii)	Telephone /Fax/Mobile Bill	256788	256788		68250
						(iii)	(a) Rent	963054	963054		
						(iv)	(b) Rates & taxes (VAT& TDS)	208	208		3721
						(v)	Newspaper/ Periodicals	5170	5170		3353
						(vi)	Advertisement/ Publicity	94812.75	94812.75		14710
						(vii)	Postage & Courier	23948	23948		7850
						(viii)	Stationery & Other office expenses	281338.1	281338.1		174870
						(ix)	Office expenses	628535.99	628535.99		8712
						(x)	Licenses/ Membership subscription fee	865505.75	865505.75		907500
						(xi)	Printing	3240	3240		
						(xii)	Electricity Charges & Water Charges	34970	34970		20868
							Diesel	307578	307578		110514
							Petrol (Others)	139765	139765		73870
							Mobil	400	400		
						(xiii)	Vechile hire charges				449383
						(xiv)	Legal Expenses				
						(xv)	Hospitality Expenses	46728	46728		10613
						(xvi)	Audit Fee				
						(xvii)	Repair and Maintaince				
							(a) Office Building	51423	51423		11939
							(b) Macinery & Equipments	35442	35442		28700
							(c) Furniture & Fittings				
							(d) Vechile	176212	176212		31658
							(e) Chariperson, Banglow	719682	719682		40680
						(xviii)	Training Fees / Expenses	495592	495592		139771
						(xix)	Miscellaneous expenes	54914	54914		3970
						(xx)	Website maintenance	523722	523722		30800
						(xxi)	General Insurance Charges	115370	115370		14866
						(xxii)	Members (Meetings) fees				
						(xxiii)	Consultancy Fees				50625
						(xxiv)	Recruitment expenses	133330	133330		141119
							TOTAL	5999372.59	5999372.59		2348342

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7	Recovery & adjustment (Advance to Contactor owner of Building)	548600	548600	(i)	House Building Advance			
8	R/D matured amount for 31 months @ Rs 16000/- per month (including interest)			(ii)	Motor Car/ Motor Cycle/ Scooter Advance			
i)	Investment encashed			(iii)	Personal Computer Advance			
ii)	Interest on R/D			(iv)	Festival Advance			
				(v)	others to be specified			
	TOTAL	548600	548600		Total	0	0	0
9	Salary receipt			6	Contingent Advance			
i)	Telephone allowances			(i)	Advance for PI			
ii)	Recovery of GPF (Shri Marjum Karlo, PS)		1000	(ii)	Advance to Employee (Shri Jaydip Mukherjee)	10000	10000	
iii)	3 month salary from Electricity Ombudsman	105000	40000	(iii)	Advance for TA/DA	611581	611581	48600
iv)	less EPFO employee contribution in respect of Shri Jaydip Mukherjee, FAO	429	105000	(iv)	Advance to Contractor (Owner of Building)			500000
			429	(v)	Advance for LTC	27823	27823	
					TOTAL	649404	649404	548600
	Total	105429	105429	7	Deposits Payments (particulars of deposits is to be indicated)			
		0	0	(i)	Cash in Hand			
				(ii)	Cash at Bank SBI & PNB	900181.2	900181.2	1060994.5
				(iv)	R/D a/c with S.B.I Naharlagun	627500	627500	136000
	Total	73635419.5	73635419.5		Total	73635419.5	73635419.5	25144422

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Anand Verde
FINANCE AND ACCOUNTS OFFICER
 State Electricity Regulatory Commission
 Arunachal Pradesh

Danbar
SECRETARY r/c
 State Electricity Regulatory Commission
 Arunachal Pradesh

K. Asth
CHAIRPERSON
 State Electricity Regulatory Commission
 Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNEXURE II

(See Rule 5)

Income & Expenditure Accounts for the year ended 31st March 2018

Dr						Cr.	
	Expenditure	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Income	Amount Rs.	Previous Year Rs.
A	Establishment Charges and (Schedule X1)				Grants-in-aid from Government of Arunachal Pradesh		
	Pay and allowances (Chairperson)	3410800	3410800	1817215	A	26200000	18800000
(i)					Add: Grants-in-aid receivable		
(ii)	Pay & allowances(Other Staff)	5894174	5894174	4167070			
(iii)	Wages	436643	436643	437473	Total	26200000	18800000
(iv)	CPF of Chairperson						
(v)	Remuneration for Professional and Other Services	3789194	3789194		Less: Amount capitalised (Purchase of Assets)	9322100	4982958
(vi)	Leave salary and Pension Contribution	0	0	0			
(vii)	Travel Expenses :						
	(a) Domestic Travel(Chairperson)	708148	708148	485910			
	(b) Foreign Travel(Chairperson)						
	(c.) Leave Travel Concession (Chairperson)	29498	29498	0			
	(a) Domestic Travel(Other Staff)	319762	319762	243612			
	(b) Foreign Travel(Other Staff)						
	© LTC (other staff)	0	0	0			

Arunachal Pradesh

(x)	Electricity Charges & Water Charges	34970	34970	20868				
(xi)	Diesel & etc Chairperson	307578	307578	110514				
	Petrol (Others)	139765	139765	73870				
	Mobil	400	400					
(xii)	Vechile hire charges	0	0	449383				
(xiii)	Legal Expenses	0	0	0				
(xiv)	Hospitality Expenses	46728	46728	10613				
(xv)	Audit Fee							
	Repair and Maintaince							
	(a) Office Building	51423	51423	11939				
	(b) Macinery & Equipments	35442	35442	28700				
	(.c) Furniture & Fittings	0	0	0				
	(d) Vechile	176212	176212	31658				
	(e) Repair and maintenance of Chairperson bangalow	719682	719682	40680				
	Depreciation	2124355	2124355	900137				
(xvii)	Training Fees / Expenses	495592	495592	139771				
(xviii)	Miscelleneous expenses	54914	54914	3970				
xix	Website maintenance	523722	523722	30800				
(xx)	General Insurance Charges	115370	115370	14866				
(xxi)	Members (Meetings) fees							
(xxii)	Consultancy Fees			50625				
(xxiii)	Liveries							
(xxiv)	Recruitment expenses	133330	133330	141119				
	TOTAL	8123728	8123728	3248479		TOTAL	1877117	1530683
C	Non Recurring Expenditure				C	Interest on Investment		
(i)	Land & Buildings					(a) Interest received on investment	1101824	970649
(ii)	Motor Vechiles					(b) Accrued interest on investment	128047	331439
(iii)	Furniture & Fixtures					© Interest receive on R/D	0	0
(iv)	Equipment & Machinery							

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G	Deposits Payments (particulars of deposits is to be indicated)					H	Provision for Gratuities- Provision made during the year		
H	CPF, Chairperson					449818			
(I)	EPFO, FAO					69713	Salary receipt		
(j)	Prior period Adjustment account (Interest Accrued)	331439	331439			322318	i) Telephone allowance refunded	0	0
							ii)GPF Refunded	0	40000
(k)	Liability to contractor (office building rent w.e.f Feb to March 2018)	273016	273016				iii) 3 month salary from Electricity Ombudsman	105000	105000
							iv) less EPFO employee contribution in respect of Shri Jaydip Mukherjee, FAO	429	429
								105429	105429
J	Excess of income over Expenditure					6346322	Excess of expenditure over Income	2671390	2671390
	Total	23501774	23501774	23501774	17790933		Total	23501774	17790933

Sanjay Kumar
FINANCE AND ACCOUNTS OFFICER
 State Electricity Regulatory Commission
 Arunachal Pradesh

Sanjay Kumar
SECRETARY (r/c)
 State Electricity Regulatory Commission
 Arunachal Pradesh

Sanjay Kumar
CHAIRPERSON
 State Electricity Regulatory Commission
 Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

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ANNEXURE III

(See Rule 5)

Balance Sheet as at 31st March 2018

Dr		Cr.			
Liabilities	Amount Rs.	Previous Year Rs.	Assets	Amount Rs.	Previous Year Rs.
Capital	(Schedule I)		Fixed Assets	12326246	5128502
Opening Balance	34141297	22812017	Investments	20423387	20911779
			Accrued interest	128047	331439
Add: Additional during the year (Schedule 1)	9322100	4982958	Contingent & Other Loans & Advances	649404	548600
Add: (less) Excess of Income (or expenditure over Income) during the year transferred from income & expenditure account(+)	2671390	6346322	Deposits	40000	40000
Total	40792007	34141297			
Loans:			Provident Funds		
Liabilities & provisions			Sundry Debtors	7861100	5983983
Remittances	(Schedule 2)		Grants Receivable		
Provident Funds	(Schedule 3)		Closing balance		
Sundry Creditors & other liabilities	(Schedule 4)		Cash in Hand		
Provision for Gratuities (for all Employees)	(Schedule 5)	1049858	Cash at Bank	900181	1060995
Current liability (Fee FY-2018-19)	1250000		R/D account	763500	136000
Grand Total	43091865	34141297	Grand Total	43091865	34141297

[Signature]
FINANCE AND ACCOUNTS OFFICER
 State Electricity Regulatory Commission
 Arunachal Pradesh

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SECRETARY (z/c)
 State Electricity Regulatory Commission
 Arunachal Pradesh

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CHAIRPERSON
 State Electricity Regulatory Commission
 Arunachal Pradesh

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE A)**

FIXED ASSETS as on 31st MARCH 2018

S/No	Description	Original cost of fixed assets (Rs)	Net Value / carrying amount of Fixed Assets as on 31/03/2017	Additions during the period 2017-18	Total value of assets	useful life as per Schedule-II of Companies Act, 2013 (in years)	Date/Period of Acquisitions	Remaining useful life (in years) (F-G)	Residual value on Original cost of Fixed Assets @ 5% as per Schedule-II of Companies Act 2013	Depreciation (F-J/I)	fixed assets upto current year ((F-K)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
1	Land										
2	Buildings	10000		976434	976434	10	2017-18	3	48822	309204	667230
3	Furniture & Fixture	597717	305484		305484	10	2011-12	4	29886	68900	236584
		7940	6432		6432	10	2015-16	8	397	754	5678
	LG washing maching		9774		9774	10	2016-17	9	540	1026	8748
	3 drawer table		12208		12208	10	2016-17	9	675	1281	10927
	Executive chair		46367		46367	10	2016-17	9	2562	4867	41500
	Godrej chair and Table			3465831	3465831	10	2017-18	10	173292	329254	3136577
	Glass door			62433	62433	10	2017-18	10	3122	5931	56502
	Wooden Door			68250	68250	10	2017-18	10	3413	6484	61766
	Godrej chair Febric			25110	25110	10	2017-18	10	1256	2385	22725
4	Machinery & Equipment	583151	29158		29158	3	2011-12	0	29158		29158
		152603	7630		7630	3	2014-15	1	7630	0	7630
	Inverter (Exide Battery)			17199	17199	3	2017-18	3	860	5446	11753
	(Air side and Microtek)			13800	13800	3	2017-18	3	690	4370	9430
	Digital phone			14400	14400	3	2017-18	3	720	4560	9840
	BPL SLT Phone (1+1)			16520	16520	3	2017-18	3	826	5231	11289
	EPBX System			54280	54280	3	2017-18	3	2714	17189	37091

Arundhan Reddy

5	Motor Vechiles	1227523	468293		468293	8	2011-12	2	61376	203458	264835
	Toyota fortuner		2711714		2711714	8	2016-17	7	153856	365408	2346306
	Hyundai Elantra		1496234		1496234	8	2016-17	7	84893	201620	1294614
6	Books & Publications	2370	2370		2370		2013-14				2370
		18000	18000		18000		2014-15				18000
			970	400	970		2016-17				970
					400		2017-18				400
7	Printer	10935	4009		4009	3	2015-16	1	547	3462	547
	Computer and Data Processing Unit										
8	Processing Unit										
	Dell laptop (10nos)			462360	462360	3	2017-18	3	23118	146414	315946
	end user device			42300	42300	3	2017-18	3	2115	13395	28905
	end user device (harddisk)			94980	94980	3	2017-18	3	4749	30077	64903
	server and network			187280	187280	6	2017-18	6	9364	29653	157627
9	Electrical Installation and equipment			3820523	3820523	10	2017-18	10	191026	362950	3457573
	Refrigerator	10893	9858		9858	10	2016-17	9	545	1035	8823
10	Gifted/ Donated assets				0				0		
	Others Assets (to be specefied)										
12	Sub Total (1) to (8)	2611132	5128501	9322100	14450601				838150	2124355	12326246
13	Capital work in progress										
14	Grand Total(9 + 10)	2611132	5128501	9322100	14450601				838150	2124355	12326246
	Previous Year										

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE B)
Investment as on 31st MARCH 2018

S/No.	Description	Amount Rupees)		
1	2	3		
1	Fixed Deposits with Bank(s)			
	(a) Opening Balance	20911779		
	Less: Matured and Encashed	12790216	8121563	
	Add: Deposit		12301824	
	Total balance		20423387	
2	certificates/ Others Securities(to			
	(a) Opening Balance			
	(b) Investment made			
	(c) Investment Encashed			
	(d) Closing Balance			
	Total balance[1(d) + 2(d)]			
	Total			
	Name of Banks to be mentioned	SBI Naharlagun		
	Details of amount			
	Date of deposits			
	Period of deposits			
	Date of maturity			
	Rate of Interest			
	Interest			

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE)
Accured Interest as on 31st MARCH 2018

Sl.No.	Description	Amount (Rupees)
1	2	3
A	Fixed Deposit with Bank	
	Opening Balance (Accured Interest FY-2016-17)	331439
	Less: Accured Interest Receive to next financial Year (2017-18)	331439
	Net balance	nil
	Add: Addition accured interest for the FY-2017-18	128047
	Closing Balance as on 31st March 2018	128047
	Total	

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Statement showing accrued interest for FY-2017-18 as per bank details

Sl/No	Details of fixed Deposit	Date of Deposit	Date of Maturity	Amount of Deposit (Rs.)	Accrued Interest (Rs)(upto 31st march 2018)
1	33307455174	06/19/2017	06/19/2018	667,160.00	36836.00
2	33307459951	07/18/2017	07/18/2018	802,898.00	38690.00
3	33307466345	05/18/2017	04/18/2018	647,953.00	37190.00
4	34807783924	03/20/2018	03/20/2019	1,251,537.00	2612.00
5	34807785285	03/20/2018	03/20/2019	1,251,537.00	2612.00
6	35663715530	03/30/2018	03/30/2019	2,301,151.00	800.00
7	35663704651	03/30/2018	03/30/2019	2,301,151.00	800.00
8	37489662216	03/26/2018	04/25/2018	9,000,000.00	8507.00
TOTAL				18,223,387.00	128047.00

Chauhan

Statement showing interest received for FY-2017-18 as per bank details

Sl/No	Details of fixed Deposit	Date of Deposit	Amount of Deposit (Rs.)	Date of maturity	Maturity amount	Interest received for FY-2016-17
1	36727571825	03/30/2017	3,500,000.00	04/03/2017	3,503,692.00	3,692.00
2	33307501030	05/23/2016	617,615.00	05/23/2017	663,624.00	46,009.00
3	36727573389	03/30/2017	3,700,000.00	04/29/2017	3,716,726.00	16,726.00
3	36727573389	04/29/2017	3,716,726.00	05/29/2017	3,733,528.00	16,802.00
4	33307473432	09/18/2016	640,358.00	09/18/2017	687,386.00	47,028.00
5	33307489679	09/18/2016	3,842,147.00	09/18/2017	4,124,314.00	282,167.00
6	37489662216	01/25/2018	9,000,000.00	02/24/2018	9,038,836.00	38,836.00
7	37489662216	02/24/2018	9,000,000.00	03/26/2018	9,038,836.00	38,836.00
8	34807785285	03/30/2017	1,168,780.00	03/20/2018	1,251,537.00	82,757.00
9	34807783924	03/20/2017	1,168,780.00	03/20/2018	1,251,537.00	82,757.00
10	35663704651	03/30/2017	2,148,990.00	03/30/2018	2,301,151.00	152,161.00
11	35663715530	03/30/2017	2,148,990.00	03/30/2018	2,301,151.00	152,161.00
12	33307466345	06/18/2016	607,980.00	05/18/2017	647,953.00	39,973.00
13	33307455174	06/19/2016	620,906.00	06/19/2017	667,160.00	46,254.00
14	33307459951	07/18/2016	747,233.00	07/18/2017	802,898.00	55,665.00
			42,628,505.00		43,730,329.00	1,101,824.00

Dhruv Kherjee

SCHEDULE FOR INVESTMENT

S/No	FD No	Name of the Bank	Date of Investment	Amount (Rs)
1	2	3	4	5
1	37489662216	SBI	26/03/2018	9000000
2	478300PU00005938	PNB	31/03/2018	2200000
3	34807783924	SBI	20/03/2018	1251537
4	34807785285	SBI	20/03/2018	1251537
5	35663704651	SBI	30/03/2018	2301151
6	35663715530	SBI	30/03/2018	2301151
7	33307466345	SBI	18/05/2017	647953
8	33307455174	SBI	19/06/2017	667160
9	33307459951	SBI	18/07/2017	802898
Total Amount of FDs				20423387

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE C)**

CONTINGENT AND OTHER LOANS & ADVANCES as on 31st MARCH 2018

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
A	Contingent Advance				
(a)	Advance to TA/DA	48600	611581	48600	611581
(b)	Advance to LTC	27823			27823
(c)	Advance to DGS & D				
(d)	Advance to Suppliers (POL/ Others)				
(e)	Rent advance to House owner	500000		500000	0
	Other Advances/ PI		10000		10000
	Sub-total		0		649404
B	Advance to Employees				
(a)	House building advance				
(b)	Motor Car/Computer advance				
(c)	Scooter (Motor Cycle)				
(d)	Others Advances(to be Specified)				
(E)	Others Receivable/Adjustable				
	ii) Calculation Mistake in CBP 56 & 144 144		0		0
	Total	576423	621581	548600	649404

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE D)
(See Rule 5)**

DEPOSITS as on March'2018

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
1	Securities deposit	40000	0	0	40000
2	Earnest Money deposits				
3	Any other Deposits				
	Total	40000	0	0	40000

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE E)**

Profident Fund as on 31st MARCH 2018

Sl/N	Description	Amount (Rupees)
1	2	3
1	APSERC Contributory Provident Fund	
2	Opening Balance (CPF of chairperson)	0
3	Add: Contribution made during the year	
4	Add: Interest earned on investment during the year	0
5	Closing Balance	0
6	Less: Amount Paid to creditor (CPF of chairperson)	0
7	Closing Balance	0

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE F)**

SUNDRY DEBTORS as on 31st MARCH 2018

Sl.No.	Description	Amount (Rupees)
1	2	3
A	From Deptt. Of Power	
	Opening Balance	5983983
	Claim for the year (Licence fees for Distribution)	1257071
	Claim for the year (Licence fees for transmission)	620046
	Less: Grant Received during the year	nil
	Total	7861100

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Calculation of Annual Licensee fee for Distribution

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	663.97	2011-12	444860	nil	444860
		2012-13	444860	80075	524935
		2013-14	524935	94488	619423
		2014-15	619423	111496	730919
		2015-16	730919	131565	862484
		2016-17	862484	155247	1017731
		2017-18	1017731	183192	1200923
Due Upto FY- 2017-18 (A)					1200923

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	645.55	2012-13	432519	nil	432519
		2013-14	432519	77853	510372
		2014-15	510372	91867	602239
		2015-16	602239	108403	710642
		2016-17	710642	127916	838558
		2017-18	838558	150940	989498
Due Upto FY- 2017-18 (B)					989498

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	630.61	2013-14	422509	nil	422509
		2014-15	422509	76052	498561
		2015-16	498561	89741	588302
		2016-17	588302	105894	694196
		2017-18	694196	124955	819151
Due Upto FY- 2017-18 (C)					819151

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	632.42	2014-15	423721	nil	423721
		2015-16	423721	76270	499991
		2016-17	499991	89998	589989
		2017-18	589989	106198	696187
Due Upto FY- 2017-18 (D)					696187

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	674.33	2015-16	451801	nil	451801
		2016-17	451801	81324	533125
		2017-18	533125	95963	629088
Due Upto FY- 2017-18 (E)					629088

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SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	794.55	2016-17	532349	nil	532349
		2017-18	532349	95823	628172
Due Upto FY- 2017-18 (F)					628172

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	780.96	2017-18	500000	nil	500000
Due Upto FY- 2017-18 (G)					500000

1) Total Annual license fee payable by DOP (Distribution) for FY-2017-18			
a) Total outstanding amount upto 2016-17			4205948
b) Interest @ 18% on above outstading amount		757071	
c) Annual license fee for 2017-18		500000	
Claim for the year FY-2017-18 (Distribution)			1257071
Total outstanding upto 2017-18 including interest			5463019

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Calculation of Annual Licensee fee for Transmission

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	180.6	2011-12	180600	nil	180600
		2012-13	180600	32508	213108
		2013-14	213108	38359	251467
		2014-15	251467	45264	296731
		2015-16	296731	53412	350143
		2016-17	350143	63026	413169
		2017-18	413169	74370	487539
Due Upto FY- 2017-18 (A)					487539

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	174.74	2012-13	174740	nil	174740
		2013-14	174740	31453	206193
		2014-15	206193	37115	243308
		2015-16	243308	43795	287103
		2016-17	287103	51679	338782
		2017-18	338782	60981	399763
Due Upto FY- 2017-18 (B)					399763

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2013-14	196740	nil	196740
		2014-15	196740	35413	232153
		2015-16	232153	41788	273941
		2016-17	273941	49309	323250
		2017-18	323250	58185	381435
Due Upto FY- 2017-18 (C)					381435

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2014-15	196740	nil	196740
		2015-16	196740	35413	232153
		2016-17	232153	41788	273941
		2017-18	273941	49309	323250
Due Upto FY- 2017-18 (D)					323250

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2015-16	196740	nil	196740
		2016-17	196740	35413	232153
		2017-18	232153	41788	273941
Due Upto FY- 2017-18 (E)					273941

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SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2016-17	196740	nil	196740
		2017-18	196740	35413	232153
Due Upto FY- 2017-18 (F)					232153

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2017-18	300000	nil	300000
Due Upto FY- 2017-18 (G)					300000

1) Total Annual license fee payable by DOP (Transmission) for FY-2017-			
a) Total outstanding amount upto 2016-17			1454785
b) Interest @ 18% on above outstanding amount		320046	
c) Annual license fee for 2017-18		300000	
Claim for the year FY-2017-18 (transmission)			620046
Total outstanding upto 2017-18 including interest			2074831

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GRANTS RECEIVABLE as on 31st MARCH 2018 (SCHEDULE G)

S/No.	Description	Opening Balance	Additions	Adjustments	Closing Balance
1	2	3	4	5	6
Total		NIL	NIL	NIL	NIL

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE H)**

CASH IN HAND as on 31st MARCH 2018

SL/N	Description	Amount (Rupees)
1	2	3
1	Salary	
2	Tarvelling Allowance	
3	Contigencies	
4	Office Expences	
5	Others	
Total		

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE I)**

CASH AT BANK as on 31st MARCH 2018

Sl.No.	Description	Amount (Rupees)
1	Salary	
(i)	Tarvelling Allowance	
(ii)	Contigencies	
(iii)	Office Expences	
(iv)	Others	
Total		900181.2

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE J)
R/D as on 31st MARCH 2018

Sl.No.	Description	Amount (Rupees)
1	Opening Balance	136000
2	Add: Contribution made during the year	627500
3	Add: Interest earned during the year	
	TOTAL	763500
	Less: Withdraw (maturity amount transfer to our account)	
4	Closing balance	763500

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 1)

(See Rule 5)

CAPITAL FUND AS ON 31ST MARCH 2018

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Land					
2	Building		976434	976434		976434
3	Furniture & Fixture	681181	3621624	4302805		4302805
4	Machinery & Equipment	746689	116199	862888		862888
5	Motor Vechiles	6123094		6123094		6123094
6	Books & Publications	21340	400	21740		21740
7	Computer and Data processing Unit		786920	786920		786920
8	Electrcial installation and equipment	10893	3830523	3841416		3841416
9						
7	Gifted/ Donated Assets					
8	Others(to be Specefied)					
	Total	7583197	9332100	16915297	0	16915297

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
SCHEDULE 2)

(See Rule 5)

REMITTANCES AS ON 31ST MARCH 2018

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	General Profident Fund etc. of Staff on Deputation					
1	GIS	10870	3600	14470		14470
2	GPF	370500	204000	574500		574500
3	Civic charge		5820	5820		5820
4	water charge		2700	2700		2700
5	revenue		194	194		194
6	Licence Fee					
7	TDS on salaries	2485544	1270339	3755883		3755883
8	Sales tax/ VAT Tax	45785	70305	116090		116090
9	Recoveries of Loans & Advances					
10	TDS on other	34735	96456	131191		131191
11	Others (to be Specified)					
	Total	2947434	1653414	4600848		4600848

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

SCHEDULE 3)

(See Rule 5)

PROVIDENT FUND as on 31st MARCH 2018

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
A	SERC Provident Fund		
1	Opening Balance		
2	Subscription		
3	Recovery of Advance		
4	Interest		
	Total		
	Less: Advance/Final Payment/ Investment		
B	Pension & Others Retirement Benefits Fund		
1	Opening Balance		
2	Pension Balance		
3	Retirement benefits fund		
4	Interest		
	Total		
	Less: Payment/Investment		
	Total		

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

(SCHEDULE 4)

(See Rule 5)

SUNDRY CREDITORS & OTHER LIABILITIES as on 31st MARCH 2018

S/No.	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Security deposits		361595	361595		361595
2	earnest money deposits					
3	Sundry creditors (liability to contractor) (EPFO of employee)		326593	326593		326593
4	Other liabilities(OFFICE BUILDING RENT w.e.f feb to march 2018))		273016	273016		273016
5	refundable to Government		88654	88654		88654
6	CPF a/c	0		0	0	0
	Total	0	1049858	1049858	0	1049858

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 5)
(See Rule 5)

PROVISION FOR GRATUITIES as on 31st MARCH 2018

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
1	Opening Balance		
2	Provision made during this Year		
	Total		
	Less: Payment made during this year		
	Total		

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